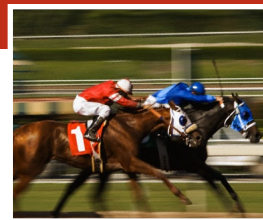


S-NET GAMING INDEX



Contact Information

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S-Network Global Gaming IndexSM

Index Description. The S-Network Global Gaming IndexSM (TICKER: WAGR) is a modified capitalization weighted, float adjusted composite equity index designed to serve as an equity benchmark for globally traded stocks which are principally engaged in the Gaming industry. WAGR comprises public companies engaged in five primary gaming sectors: a) Casino and Casino Resorts; b) Sports and Race Betting Establishments; c) Racetracks; d) Online Gaming Businesses; and e) Gaming and Lottery Equipment and Technology Providers. WAGR is a globally inclusive index, which captures all publicly traded companies that meet the index eligibility criteria.

Inclusion Criteria. All companies contained in the WAGR are categorized as being "principally engaged" in the gaming industry. For the purposes of the WAGR, a principally engaged company must generate more than 50% of its total revenues from activities directly related to gaming. (Included in revenue tests are hotel and food and beverage revenues for resorts directly connected to a casino.) WAGR contains stocks selected from a universe of equity securities traded on recognized stock exchanges in a) the Americas, b) Europe, Middle East & Africa (EMEA) and c) Asia/Pacific, based on a set of objective screening criteria. The inclusion criteria include requirements for industry participation, primary exchange listing, minimum capitalization, minimum free float, and minimum average daily trading volume.

Weighting Methodology. WAGR employs a modified capitalization weighting methodology, adjusted for free float, subject to certain capping processes. Stocks with initial weights in excess of 15% are capped at 15% and the sum of the weights of all stocks with weights of 5% or more are capped at 40%. Excess weight resulting from the capping process is redistributed to the remaining index constituents on a pro rata basis.

Rebalancing. WAGR is rebalanced quarterly on the third Friday of the last month of each calendar quarter, based upon closing prices as of the prior Friday.

Index Data. WAGR contains 47 constituents and is calculated in real time by S&P Custom Indexes. Index values are distributed throughout the day at fifteen-second intervals via the Consolidated Tape Association in both USD and EUR. WAGR is calculated on both a price only and total return basis. Daily values from January 1, 2002 are available on the S-Network Gaming IndexSM website and from various data vendors.

Licensed ETF

Market Vectors Gaming ETF: US
Ticker: BJK

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company description and historic data, can be found at:
www.snetgamingindex.com

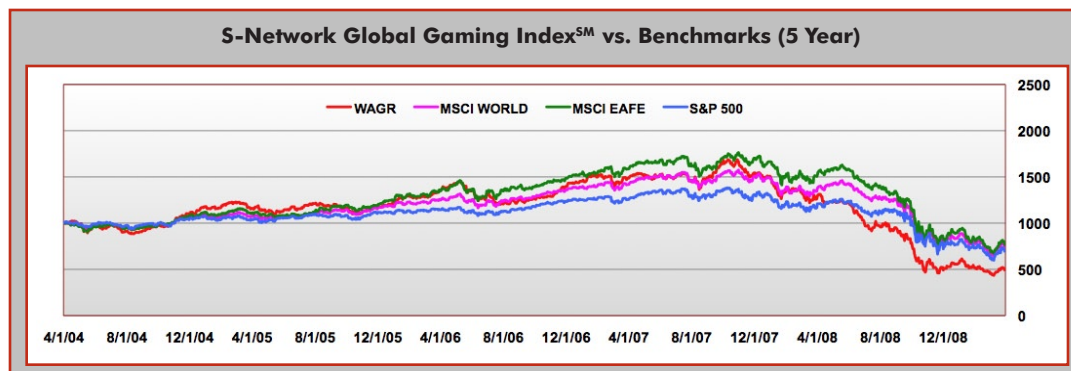
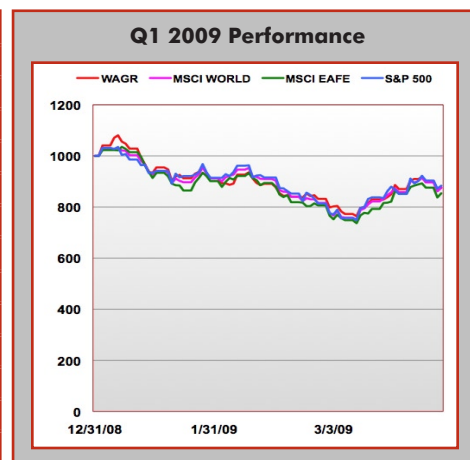
TICKERS:

S-Network Global Gaming IndexSM
(USD): WAGR

S-Network Global Gaming IndexSM
(Euro): WAGRE

April 2009

| Top Five Winners | | | | |
|--------------------------------|----------|----------|----------|----------------|
| Company Name | Ticker | Opening | Closing | Gain |
| AMERISTAR CASINOS | ASCA UQ | 8.05 | 12.58 | 56.27% |
| UNIBET GROUP PLC-SDR | UNIB SS | 13.2458 | 19.72936 | 48.95% |
| BWIN INTERACTIVE ENTERTAINMENT | BWIN AV | 18.77162 | 27.71413 | 47.64% |
| PLAYTECH | PTEC LN | 4.51769 | 6.41661 | 42.03% |
| BETSSON AB | BETSB SS | 8.8091 | 11.07507 | 25.72% |
| Top Five Losers | | | | |
| Company Name | Ticker | Opening | Closing | Loss |
| MGM MIRAGE INC | MGM UN | 12.76 | 2.33 | -81.74% |
| MONARCH CASINO & RESORT INC | MCRI UQ | 11.6 | 5.16 | -55.52% |
| WYNN RESORTS LTD | WYNN UQ | 42.21 | 19.97 | -52.69% |
| LAS VEGAS SANDS | LVS UN | 5.84 | 3.01 | -48.46% |
| SHUFFLE MASTER INC | SHFL UQ | 4.83 | 2.87 | -40.58% |



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of January 1, 2009.

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Index Statistical Profile

| Capitalization Profile | |
|--------------------------------|--------------------|
| Number of Constituents | 47 |
| TOTAL MARKET CAPITALIZATION | 69.66 Billion USD |
| LARGEST MARKET CAPITALIZATION | 8.36 Billion USD |
| SMALLEST MARKET CAPITALIZATION | 83.19 Million USD |
| AVERAGE MARKET CAPITALIZATION | 1.48 Billion USD |
| MEDIAN MARKET CAPITALIZATION | 955.54 Million USD |

| Simple Price Appreciation | | | | |
|---------------------------|----------|------------|-----------|----------|
| | WAGR | MSCI WORLD | MSCI EAFE | S&P 500 |
| 5 Year | -50.190% | -24.638% | -22.009% | -29.527% |
| 3 Year | -63.208% | -39.687% | -42.208% | -38.380% |
| 1 Year | -61.407% | -45.140% | -48.653% | -41.769% |

| Compound Annual Growth Rate (CAGR) | | | | |
|------------------------------------|----------|------------|-----------|----------|
| | WAGR | MSCI WORLD | MSCI EAFE | S&P 500 |
| 5 Year | -13.011% | -5.500% | -4.850% | -6.760% |
| 3 Year | -28.344% | -15.510% | -16.704% | -14.905% |
| 1 Year | -61.407% | -45.140% | -48.653% | -41.769% |

| Annualized Standard Deviation | | | | |
|-------------------------------|---------|------------|-----------|---------|
| | WAGR | MSCI WORLD | MSCI EAFE | S&P 500 |
| 5 Year | 21.353% | 18.847% | 21.193% | 23.046% |
| 3 Year | 25.540% | 23.277% | 25.787% | 28.527% |
| 1 Year | 37.967% | 35.601% | 37.756% | 44.325% |

| Sharpe Ratio | | | | |
|---|---------|------------|-----------|---------|
| | WAGR | MSCI WORLD | MSCI EAFE | S&P 500 |
| 5 Year | -0.6370 | -0.3231 | -0.2567 | -0.3189 |
| 3 Year | -1.1329 | -0.6917 | -0.6707 | -0.5431 |
| 1 Year | -1.6329 | -1.2845 | -1.3043 | -0.9556 |
| 3-Month average of the 3M T-Bill - .59% | | | | |

| Top Ten Constituents | | | |
|-------------------------------|---------|-----------|--------|
| Company | Ticker | Country | Weight |
| OPAP S.A. | OPAP GA | GREECE | 12.18% |
| INTERNATIONAL GAME TECHNOLOGY | IGT UN | USA | 5.95% |
| TABCORP HLDGS LTD | TAH AU | AUSTRALIA | 5.74% |
| TATTS GROUP LIMITED | TTS AU | AUSTRALIA | 4.97% |
| SANKYO CO LTD | 6417 JT | JAPAN | 4.92% |
| GENTING BHD | GENT MK | MALAYSIA | 4.49% |
| CROWN LIMITED | CWN AU | AUSTRALIA | 4.47% |
| RESORTS WORLD BHD | RNB MK | MALAYSIA | 3.95% |
| PENN NATIONAL GAMING INC | PENN UQ | USA | 3.46% |
| LADBROKES PLC | LAD LN | UK | 3.37% |

| Correlation Matrix (5 Year / Daily) | | | | |
|-------------------------------------|--------|------------|-----------|---------|
| | WAGR | MSCI WORLD | MSCI EAFE | S&P 500 |
| WAGR | 1 | | | |
| MSCI WORLD | 0.8104 | 1 | | |
| MSCI EAFE | 0.7335 | 0.8161 | 1 | |
| S&P 500 | 0.6424 | 0.8656 | 0.4203 | 1 |

| BETA Matrix (5 Year / Daily) | | | | |
|------------------------------|--------|------------|-----------|---------|
| | WAGR | MSCI WORLD | MSCI EAFE | S&P 500 |
| WAGR | 1 | | | |
| MSCI WORLD | 0.9182 | 1 | | |
| MSCI EAFE | 0.7391 | 0.7258 | 1 | |
| S&P 500 | 0.5953 | 0.7079 | 0.3865 | 1 |

| R-SQUARE (5 Year / Daily) | | | | |
|---------------------------|--------|------------|-----------|---------|
| | WAGR | MSCI WORLD | MSCI EAFE | S&P 500 |
| WAGR | 1 | | | |
| MSCI WORLD | 0.6567 | 1 | | |
| MSCI EAFE | 0.5381 | 0.6660 | 1 | |
| S&P 500 | 0.4127 | 0.7492 | 0.1767 | 1 |

*All data as of March 31, 2009.

Index Composition

