



Contact Information

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Information about the index, including rule book, company description and historic data, can be found at:
www.snetgamingindex.com

TICKERS:

S-Network Global Gaming IndexSM
(USD): WAGR

S-Network Global Gaming Total Return IndexSM (USD): WAGRT

S-Network Global Gaming IndexSM
(Euro): WAGRE

December 2016

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Q4 2016 Review: WAGRT

Index Performance. The S-Network Global Gaming Total Return Index (TICKER: WAGRT) decreased -4.17% from 7498.19 to 7185.61 in the quarter ended December 2016. This compares to an increase in the S-Network Global 2500 TR Index (TICKER: SNG2500) of +1.86% and a decrease in the S-Network Developed International 1000 TR Index (TICKER: SND1000) of -0.30%.

The best performing stocks were Scientific Games Corp (TICKER: SGMS US), which rose +24.22%; Eldorado Resorts Inc (TICKER: ERI US), which rose +20.55%; and Pinnacle Entertainment Inc (TICKER: PNK US), which rose +17.50%. The worst performing stocks were IG Group Holdings (TICKER: IGG LN), which declined -46.01%; Paradise Co Ltd (TICKER: 034230 KS), which declined -30.39%; and Ladbrokes Coral Group Plc (TICKER: LCL LN), which declined -21.14%.

The S-Network Global Gaming Total Return Index rose +13.00% in the past 12 months. This compares to a +10.47% rise in the S-Network Global 2500 TR Index and +3.47% rise in the S-Network Developed International 1000 TR Index.

Index Description. The S-Network Global Gaming IndexSM (TICKER: WAGR) is a modified capitalization weighted, float adjusted composite equity index designed to serve as an equity benchmark for globally traded stocks which are principally engaged in the Gaming industry. WAGR comprises public companies engaged in five primary gaming sectors: a) Casino and Casino Resorts; b) Sports and Race Betting Establishments; c) Racetracks; d) Online Gaming Businesses; and e) Gaming and Lottery Equipment and Technology Providers. WAGR is a globally inclusive index, which captures all publicly traded companies that meet the index eligibility criteria.

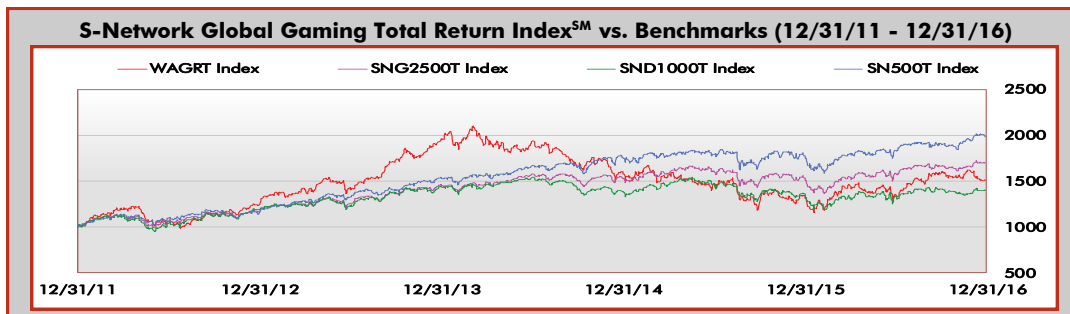
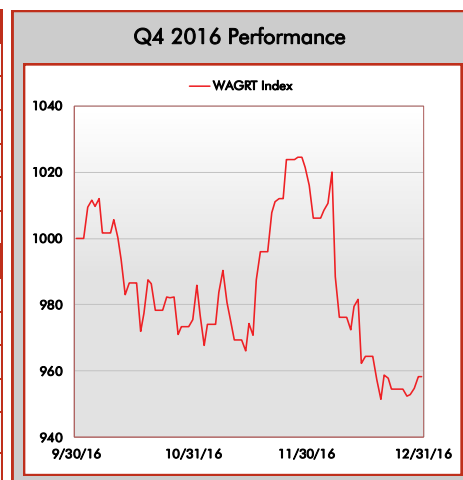
Inclusion Criteria. All companies contained in the WAGR are categorized as being "principally engaged" in the gaming industry. For the purposes of the WAGR, a principally engaged company must generate more than 50% of its total revenues from activities directly related to gaming (included in revenue tests are hotel and food and beverage revenues for resorts directly connected to a casino). WAGR contains stocks selected from a universe of equity securities traded on recognized stock exchanges in a) the Americas, b) Europe, Middle East & Africa (EMEA) and c) Asia/Pacific, based on a set of objective screening criteria. The inclusion criteria include requirements for industry participation, primary exchange listing, minimum capitalization, minimum free float, and minimum average daily trading volume.

Weighting Methodology. WAGR employs a modified capitalization weighting methodology, adjusted for free float, subject to certain capping processes. Stocks with initial weights in excess of 15% are capped at 15% and the sum of the weights of all stocks with weights of 5% or more are capped at 40%. Excess weight resulting from the capping process is redistributed to the remaining index constituents on a pro rata basis.

Rebalancing. WAGR is rebalanced quarterly on the third Friday of the last month of each calendar quarter, based upon closing prices as of the prior Friday.

Index Data. WAGR contains 49 constituents and is calculated by S-Network Global Indexes. WAGR is calculated on both a price only and total return basis. Daily values from January 1, 2002 are available on the S-Network Gaming IndexSM website and from various data vendors.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
SCIENTIFIC GAMES CORP	SGMS US	11.27	14.00	24.22%
ELDORADO RESORTS INC	ERI US	14.06	16.95	20.55%
PINNACLE ENTERTAINMENT INC	PNK US	12.34	14.50	17.50%
GALAXY ENTERTAINMENT GRP LTD	27 HK	3.77	4.36	15.78%
TATTS GROUP LIMITED	TTS AU	2.80	3.23	15.60%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
IG GROUP HOLDINGS	IGG LN	11.30	6.10	-46.01%
PARADISE CO LTD	034230 KS	14.46	10.07	-30.39%
LADBROKES CORAL GROUP PLC	LCL LN	1.82	1.43	-21.14%
SKYCITY ENTERTAINMENT GROUP	SKC NZ	3.34	2.73	-18.24%
GVC HOLDINGS PLC	GVC LN	9.62	7.93	-17.58%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of December 31, 2016

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile		
Number of Constituents	49	
TOTAL MARKET CAPITALIZATION	252.75	Billion USD
LARGEST MARKET CAPITALIZATION	42.45	Billion USD
SMALLEST MARKET CAPITALIZATION	275.84	Million USD
AVERAGE MARKET CAPITALIZATION	5.16	Billion USD
MEDIAN MARKET CAPITALIZATION	2.32	Billion USD

Total Return Appreciation				
	WAGRR	SNG2500T	SND1000T	SN500T
5 Year	51.42%	69.65%	40.47%	98.31%
3 Year	-22.60%	16.14%	-2.68%	28.70%
1 Year	13.00%	10.47%	3.47%	11.65%

Compound Annual Growth Rate (CAGR)				
	WAGRR	SNG2500T	SND1000T	SN500T
5 Year	8.65%	11.15%	7.03%	14.68%
3 Year	-8.19%	5.11%	-0.90%	8.77%
1 Year	13.00%	10.47%	3.47%	11.65%

Annualized Standard Deviation (Monthly)				
	WAGRR	SNG2500T	SND1000T	SN500T
5 Year	20.73%	11.43%	13.05%	10.48%
3 Year	21.00%	11.30%	12.32%	10.84%
1 Year	20.69%	11.40%	13.13%	10.30%

Sharpe Ratio				
	WAGRR	SNG2500T	SND1000T	SN500T
5 Year	0.4979	0.9749	0.5782	1.3548
3 Year	-0.3112	0.4844	-0.0253	0.8178
1 Year	0.6703	0.8997	0.2952	1.0895

Top Ten Constituents			
Company	Ticker	Country	Weight
LAS VEGAS SANDS CORP	LVS US	UNITED STATES	10.87%
MGM RESORTS INTERNATIONAL	MGM US	UNITED STATES	7.73%
GALAXY ENTERTAINMENT GROUP LTD	27 HK	HONG KONG	5.91%
SANDS CHINA LTD	1928 HK	MACAU	5.86%
MELCO CROWN ENTERTAINMENT LTD	MPEL US	HONG KONG	4.81%
PADDY POWER BETFAIR PLC	PPB ID	IRELAND	4.56%
ARISTOCRAT LEISURE LTD	ALL AU	AUSTRALIA	4.22%
WYNN RESORTS LTD	WYNN US	UNITED STATES	4.18%
TATTS GROUP LIMITED	TTS AU	AUSTRALIA	3.39%
GENTING BHD	GENT MK	MALAYSIA	2.87%

Beta Matrix** (5 Year / Daily)				
	WAGRR	SNG2500T	SND1000T	SN500T
WAGRR	1.0000	0.4120	0.4586	0.3584
SNG2500T	1.3545	1.0000	1.0979	0.8605
SND1000T	1.1581	0.8432	1.0000	0.6647
SN500T	1.4033	1.0247	1.0306	1.0000

Correlation Matrix** (5 Year / Daily)				
	WAGRR	SNG2500T	SND1000T	SN500T
WAGRR	1.0000			
SNG2500T	0.7470	1.0000		
SND1000T	0.7288	0.9622	1.0000	
SN500T	0.7092	0.9390	0.8277	1.0000

R-Square Matrix** (5 Year / Daily)				
	WAGRR	SNG2500T	SND1000T	SN500T
WAGRR	1.0000			
SNG2500T	0.5580	1.0000		
SND1000T	0.5311	0.9257	1.0000	
SN500T	0.5030	0.8817	0.6851	1.0000

*All data as of December 31, 2016

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

